ANNUAL REPORT 23-24

Spherule Foundation

Improving life one breath at a time

From the founder's desk

Dear Readers,

I am pleased to present to you our annual report for the year 2023-24, showcasing the impactful work carried out by our foundation across various domains. This year has been marked by significant achievements and remarkable progress in our mission to foster positive change across PAN India in the realms of Education, Health, Women Empowerment, Micro Entrepreneurship, Livelihood, Solar Energy, Rainwater Harvesting, Gender Equality, Digital Inclusion, and Financial Empowerment.

In the sphere of Education, we have continued our unwavering commitment to ensuring quality education reaches the underserved communities. Through our initiatives, we have expanded access to educational resources, improved infrastructure, and enhanced the overall learning experience for countless children across the country.

Our efforts in the field of Health have been aimed at addressing the healthcare needs of marginalized populations. By facilitating access to healthcare services, promoting preventive measures, and conducting health awareness campaigns, we have contributed to improving the well-being of individuals and communities.

Women Empowerment has been a cornerstone of our work, and this year, we have taken significant strides towards creating an environment where women are empowered to realize their full potential. Through skill development programs, vocational training, and advocacy initiatives, we have empowered women to become agents of change in their communities.

Micro Entrepreneurship and Livelihood initiatives have provided avenues for economic empowerment to individuals from disadvantaged backgrounds. By offering training, mentoring, and access to capital, we have supported aspiring entrepreneurs in building sustainable livelihoods and fostering economic growth at the grassroots level.

Our commitment to environmental sustainability has been evident through our initiatives in Solar Energy and Rainwater Harvesting. By promoting renewable energy sources and water conservation practices, we have contributed to mitigating climate change and building resilient communities.

Gender Equality remains a core value of our foundation, and we have worked tirelessly to promote equal opportunities and rights for all genders. Through advocacy, awareness campaigns, and capacity-building programs, we have strived to create a more inclusive and equitable society.

In line with our commitment to Digital and Financial Inclusion, we have leveraged technology to bridge the digital divide and promote financial literacy among marginalized communities. By providing access to digital tools and financial services, we have empowered individuals to participate in the digital economy and improve their financial well-being.

None of these achievements would have been possible without the dedication and hard work of our wonderful team and the generous support of our CSR donors. I extend my heartfelt gratitude to each and every member of our team for their relentless efforts and unwavering commitment to our cause. I also express my sincere appreciation to our CSR donors for their invaluable support and partnership in driving positive change.As we reflect on the milestones of the past year, let us renew our resolve to continue our journey towards creating a more just, equitable, and sustainable future for all.

Thank you.

Geeta Bora

Founder & Director

Introduction

Spherule Foundation is classified as a Non- Government Organization and is registered at Registrar of Companies, Pune and its registration number is 173116. Spherule Foundations Corporate Identification Number is (CIN) U85300PN2017NPL173116

Spherule Foundation started in the year 2016 with a vision to work primarily to bring deep-rooted sustainable change in people & lives, vision is to create an equal, just and sustainable society.

We are doing various awareness sessions, initiatives, workshops and seminars in schools, colleges, orphanages, slums, villages and communities across India. We have started this initiative in Assam, Bihar,Odisha, Delhi, Rajasthan, Uttar Pradesh, Maharashtra, Andhra Pradesh, Telangana, Goa and Kerala.

Our Vision:

Building a sustainable world for all by catalyzing transformative change & uniting humanity's efforts for a better tomorrow.

Our Mission:

Spherule Foundation is a pioneering non-governmental organization dedicated to catalyzing transformative change by actively addressing all 17 Sustainable Development Goals (SDGs) set forth by the United Nations.

Our mission is to create a sustainable, inclusive, and equitable future for present and future generations through innovative, collaborative, and impactful initiatives that holistically tackle the interconnected challenges facing our planet.

We Believe in 9 Core Values (3Cs, 3Es and 3Is)

3Cs

1. **Collective Action:** We believe in the power of collective action and solidarity, working in partnership with governments, civil society, businesses, and communities to drive positive change.
2. **Collaboration and Inclusivity:** We believe in the power of collaboration and inclusivity, working closely with diverse stakeholders to co-create holistic solutions that address complex challenges.
3. **Continuous Learning:** We foster a culture of continuous learning, encouraging personal and professional growth to better understand and respond to the evolving needs of the world.

3Es

1. **Empowerment and Inclusivity:** We empower marginalized populations and promote inclusivity, ensuring that all voices are heard and that the benefits of sustainable development reach every corner of the world.
2. **Excellence and Professionalism:** We are committed to excellence and professionalism in all aspects of our work, striving for continuous improvement and the highest quality outcomes.
3. **Empathy and Respect:** We value the inherent dignity of every individual and treat all with empathy, respect, and compassion, irrespective of their background or circumstances.

3Is

1. **Innovation and Agility:** We foster innovation and adaptability, continuously seeking new approaches, technologies, and partnerships to address complex and evolving global challenges.
2. **Integrity and Accountability:** We uphold the highest standards of integrity and accountability in all our actions, decisions, and relationships, ensuring transparency and responsible stewardship of resources.
3. **Impact Excellence:** We are committed to achieving excellence in all aspects of our work, measuring and maximizing our impact to create meaningful and lasting change.

Certifications and Empanelments

Spherule Foundation is **TISS** (Tata Institute Of Social Services) Empanelled NGO.
TISS empanelled NGOs are considered as Professional pool of development sector organizations in India and eligible to be part of National CSR Hub.
NGOs that are fulfilling the parameters of credibility and competency decided by TISS get empanelled based on Financial capacity, Transparency, Sustainability, Governance & Structure of Organization, Core Activity, Strategy, Method

We are authorized NSDC Training partners and run Skill India program of Govt of India. We set up Skilling centers and give certificates provided by the Govt of India which are valid all over India.

We are certified by SGS,an international inspection agency that works all over the world in the field of improving quality and productivity, reducing risk, verifying compliance.

GuideStar India certifies NGOs based on their level of transparency & public accountability after a rigorous due diligence carried out by a team of certification experts. Spherule Foundation is a GuideStar NGO and follow all compliances enlisted under it.

Spherule Foundation an awardee of

Printed from
THE TIMES OF INDIA

Dr. Geeta Bora Honored by London Chambers of Commerce and UK Parliament for Exceptional Contribution to Social Work

ANI | Sep 20, 2023, 10.24 AM IST

LONDON: In a remarkable celebration of dedication and philanthropy, Dr. Geeta Bora, the visionary founder of Spherule Foundation, was recently awarded a prestigious accolade by the London Chambers of Commerce and the UK Parliament. The award recognized her exceptional contribution to the realm of social work and her relentless commitment to making a positive impact on society.

Dr. Bora's journey to this commendable achievement is a testament to her unwavering determination. Having carved a successful career in the competitive IT industry of Silicon Valley, working with renowned tech giants, she realized her true calling lay in the social sector. In a courageous decision, she left behind

1. **London Chamber's of commerce and UK Parliament award for Exceptional contribution to social work.**
2. **Guinness Book of World Record** for conducting largest Awareness session on Adolescent Health.
3. **Global Icon Award 2022**, G20 Summit for social work.
4. **India CSR Award 2022**, Best NGO.
5. **Most Trusted 30 NGOs** of India Award 2022.
6. **Atma Nirbhar Award** 2022.
7. **Indian Achievers' Award 2019** for Social work.
8. **Social Impact Award** by FICCI 2021.
9. Film Festival Award for our Short film Pie in the Sky 2019
10. **Antyodaya, Best NGO practices by Ministry of Culture**, Govt of India.
11. **BD Sahitya Academy Award,2018** for its illustrative book "Moon Time" on menstrual health and hygiene.
12. **Samaj Sevi Ratan**, by the prestigious Vikramshila University for on-groundwork for malnourishment and Menstrual health and hygiene in the year 2018.
13. **Pad Hero Of India**, for Bleed with pride initiative for providing affordable sanitary napkins to women in 2018.
14. **Innovation Software Award** was appreciated and awarded for the Virtual Classroom project by Ex-President Dr APJ Abdul Kalam.
15. **Bharat ka Gaurav Award by Takshila University**, Bihar for Quality Education for underprivileged children

List of governing body members

Dr. Geeta Bora – Founder/Director

PHd in Computer Science with work experience in the USA and India of 16 years.
Global Goodwill Ambassador of India and representing our country's international platforms also a Technocrat, Social Activist and Social Entrepreneur. Guinness World Record Holder and an Awardee of Pad Hero of India, Samaj Sevi Ratan and BD Sahitya Akademi Award for her book MoonTime

Deepesh Kuruppath – Director

Seasoned entrepreneur with 20+ years of industry experience across multiple domains that includes logistics, banking, insurance and healthcare.

Manoj Bora – Director

M.S Computer Science (USC, Los Angeles, USA) 12 years of Working Experience in multiple domains , Technology, Fin-tech , Fashion-tech, Co-working and Social Sector.

Krishna Nand Bhatt – Executive Director

MBA – Business Management from Symbiosis International University
Post Graduate Diploma in Labor Laws and Practice from The Maharaja Sayajirao University of Baroda under the Faculty of Law. 26 years of Working Experience in Administration/HR/CSR/Financial Accounting /Labor Laws/ Logistic /SEZ /STPI /Import & Export/Custom/DGFT Compliances, Labour Laws, Procurement & Commercial Operations, Vendor Management, Budgeting & MIS

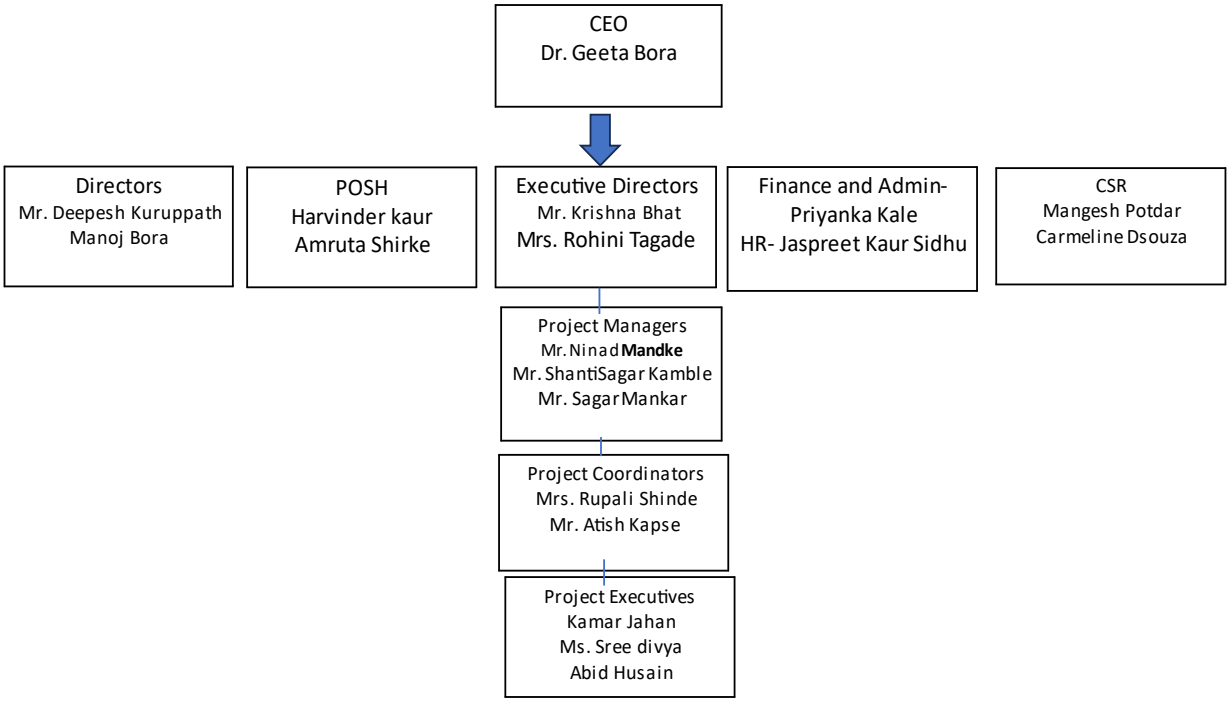
Utpal Kapadia – Advisory Board Members

Over three decades of global experience in the field of Information Technology, thrives on building relationships based on trust and credibility, he is also a result-oriented individual with a strong belief in working together to create value for all, for the greater good. He comes from a family with a strong belief and value system of "giving back". He serves on the board of Global Connections Foundation (US/Kenya) and is volunteering his time for several other non-profits locally in the NJ region.

Rohini Tagade– Executive Director

Rohini Tagade worked as a physiotherapist in PGI (Postgraduate Institute of Medical Education and Research) Chandigarh after getting her graduate and postgraduate degrees in Physiotherapy from Government Medical College, Nagpur. She has a strong inclination towards social work and is currently involved in women's healthcare and children's education sector. She has actively participated in the management of multiple COVID-19 centres in Various parts of India.

Organisation Chart



Our project locations and thematic areas.

About NGO: Working across 15 States, 2 Aspirational Districts in 17 thematic areas

(1) EDUCATION (2) LIVELIHOOD & SKILL DEVELOPMENT (3) HEALTH (4) WOMEN EMPOWERMENT (5) MICRO & NANO ENTREPRENEURSHIP PROGRAM (6) DIGITAL & FINANCIAL LITERACY (7) MENSTRUAL HEALTH & HYGIENE (8) MENTAL HEALTH (9) WASH (Water,Sanitation & hygiene)	(10) SEXUAL HARASSMENT AT WORKPLACE – (POSH) (11) GENDER EQUALITY (12) CHILD ABUSE – POCSO (13) SOCIAL SECURITY SCHEMES (14) MALNOURISHMENT (15) DISASTER MANAGEMENT (16) POVERTY ERADICATION (17) ENVIRONMENT

Our Products

Stri Sanitary Napkins

MoonTime- An illustrative book for Adolescents

Pie in the Sky- Short film on Menstrual taboos

InstaShala : Education For All

List of project and activities conducted

Project Decarbonization

Aligning with the goals to protect and preserve the environment, Sajjan India Limited, along with Samhita-CGF and Spherule Foundation, implemented an ambitious project of 200 Kilowatts across 6 government institutes and a charitable school in Gujarat and Maharashtra. Institutes which were providing good service either in health or education were carefully selected after due diligence, who also required plenty of electricity for their operations. Overall, this initiative can now help generate over 3 lakh units of electricity per annum. We also conducted awareness sessions regarding usage of renewable energy in & around all the institutes, where this project was implemented.

Initiative	Decarbonization - Solar Panels Set up
Location	Dahej, Ankleshwar, Navi Mumbai
Duration	1 year (Ongoing)
Beneficiaries	7 Institutes
Expense	Rs. 1.6 crore
Supported By	Samhita CGF and Sajjan India Limited

NICU Upgradation

Omerga, is a town located on the borders of Maharashtra & Karnataka, in the aspirational district of Osmanabad. It is also a medical hub for several villages nearby, where the infant mortality rate is among the lowest in the state.
Here, after careful due diligence, Samarpan Children's hospital was shortlisted from main Omerga Town. This is the only hospital in the district providing tertiary level care to critical babies. With the help of our funds, this hospital was able to increase the existing capacity of 4 NICU beds, to 8 Beds, along with a few advanced technology medical equipment critical to saving lives of the newborn sick babies.

Initiative	Strengthening Critical Care in India
Location	Omerga, Osmanabad (Aspirational district)
Duration	1 year (Ongoing)
Beneficiaries	1 hospital
Expense	Rs. 24 Lakh
Supported By	CPR Group, USA

Digital and Financial Literacy

The program aims to train women entrepreneurs making them digitally empowered and financially literate. The objective is to equip them with these skills and enable them to run their own businesses efficiently and effectively. This is done by onboarding & mobilization of Trainers and Participants; Conducting basic digital and financial literacy sessions, Introduction to the Bookkeeping app MeraBills etc. Further, advanced entrepreneurship training covered topics like Business Registration on Google Maps, Cash Flow Management, WhatsApp for Business Usage, Experimentation for Business Growth and Marketing Campaigns, Business Communication and Customer Engagement etc.

Awareness sessions for entrepreneurs to understand and access the various social protection schemes launched by the government for their well-being are also conducted. Individual sessions, small group sessions, mega sessions, online workshops and internet-based resources are used to meet the said objectives. A returnable grant in ticket-size of Rs 10,000 and Rs 15,000 was given to 135 selected participants for their business growth and expansion. Further, market linkage events were facilitated to provide a unique exposure to beneficiaries where they could experiment with various business models and strategies.

Initiative	Digital and Financial Literacy for Women Entrepreneurs
Location	Delhi, Gurgaon and Nuh (Aspirational district)
Duration	1 year (Ongoing)
Beneficiaries	2500
Expense	Rs. 1,92,26,800
Supported By	Samhita CGF and Microsoft

Digital and Financial Literacy

The Health Education and Awareness for Life (HEAL) project, conducted by the Spherule Foundation in collaboration with Deutsch-Indische Gesellschaft Bremen e.V., had a profound impact on adolescent health and well-being in Pune. HEAL effectively addressed critical health challenges among adolescents through comprehensive education, awareness, and community engagement initiatives. Tailored education sessions reached 1230 beneficiaries, including adolescents and women, covering essential topics such as physical changes, body positivity, nutrition, mental health, and reproductive health. HEAL facilitated open discussions, normalized topics like puberty and mental health, and equipped adolescents with essential life skills. Engaging sessions were held for parents to better understand and support their children's development, improve communication, and enhance family well-being. Two health camps provided crucial medical services, including reproductive health examinations, cancer screenings, and consultations, benefiting adolescents and women of all ages. Timely referrals were made for specialized screenings and treatments, ensuring participants received necessary follow-up care for identified health needs. HEAL's holistic approach not only imparted knowledge but also empowered adolescents and families to make informed health choices, fostering a healthier, more resilient community in Pune. The project exemplifies collaborative efforts in promoting adolescent well-being and community health.

Initiative	HEAL: Health Education and Awareness for Life and Bleed with Pride
Location	Pune
Duration	3 months
Beneficiaries	4000
Expense	4,69,360
Supported By	Deutsch-Indische Gesellschaft Bremen e.V.

Recreational Centre

The Recreational Center project in Bangalore, Karnataka, over six months, aimed to elevate laborers' well-being and camaraderie. By fostering a safe, inclusive space, it prioritized physical and mental health through sports, yoga, and de addiction sessions. Financial literacy and arts programs empowered skills and creativity. Festivals and social events strengthened community bonds. Structured committees ensured effective activity implementation and evaluation. The project witnessed notable outcomes, including improved health, heightened productivity, and enriched skills. Participants experienced enhanced work-life balance and a deeper connection to their community. The endeavor showcased the transformative impact of holistic support on laborers' lives.

Initiative	Recreational Centre
Location	Bangalore,
Duration	6 months
Beneficiaries	500
Expense	3 lakhs
Supported By	Rohan Builders

Honda Health Centre

With the 2nd wave of the novel coronavirus hitting the country hard, Honda India Foundation, together with Spherule Foundation, agreed to help in combating the situation. As the COVID situation gradually improved, the centre is presently functioning as a Health Centre to cater to the heath and wellness needs of the locals.

Our team is actively running the General OPD and IPD for the people of Naurangpur and nearby villages. Our reach is up to 15 kilometer from the center. Our center has also been a boon to the members of NSG and their families. Till date, we have served 84276 patients. We also conduct awareness sessions in the community, schools etc and organise specialised camps as well.

Initiative	Honda Health Centre
Location	**Naurangpur, Manesar, Haryana**
Duration	May 2021- April 2024
Beneficiaries	96630
Expense	19025016
Supported By	Honda India Foundation

Women Empowerment Skilling

The Women Empowerment Skilling project in Pune successfully empowered 500 women through skill development initiatives, fostering economic independence and social mobility. Our team adeptly navigated operational adjustments to maximize impact. Despite challenges such as beneficiaries' diverse needs and demanding schedules, we enrolled over 2000 participants, with 500 actively engaged in our programs. We adapted our scheduling to better accommodate these challenges, resulting in improved engagement and progress. The baseline survey laid the groundwork for targeted training centers, leading to the establishment of three operational hubs. From tailored beautician and tailoring workshops to culinary arts and life skills sessions, participants gained practical expertise and confidence. Livelihood kits and certifications were distributed upon completion, enhancing employability. Balancing beneficiaries' commitments proved challenging, underscoring the importance of holistic support beyond skill development. Key learnings emphasized the need for comprehensive training encompassing digital literacy and financial management. We also recognized the power of fostering a supportive learning environment to boost participants' confidence and community engagement. Through strategic social media and branding efforts, we shared impactful stories, fostering community engagement and mobilizing support for project missions. This project exemplifies our commitment to sustainable empowerment and inclusive growth, paving the way for lasting change and opportunity in marginalized communities.

Initiative	Skilling and Livelihood
Location	**Maharashtra and West Bengal**
Duration	May 2023- March 2024
Beneficiaries	500
Expense	1,24,00,000
Supported By	Cloud software, Give India, SMS, Rotary, Samanvaya, Tanti Foundation,

Women Friendly Police station-Gender Equality

By renovating existing toilets, converting one to a western style, and constructing a new modern facility, the Lote Police Station has significantly improved its sanitation infrastructure. These upgrades ensure clean, functional, and comfortable facilities, enhancing the well-being and hygiene of police staff and visitors. Moreover, the addition of a western toilet accommodates diverse preferences, while the new facility meets modern standards for accessibility and privacy. Improved aesthetics and infrastructure contribute to a positive atmosphere, benefiting morale and public perception. Beyond aesthetics, the project's focus on functionality ensures proper sanitation and security, with enhanced natural light and ventilation creating a healthier environment. Additionally, upgrades to water supply and electrical systems improve operational efficiency and safety. Ultimately, these improvements promote good hygiene practices, positively impacting health and well-being for all stakeholders involved.

Initiative	Transforming Hygiene and Infrastructure: Sanitation Project for Lote Police Station
Location	Lote, Ratnagiri
Duration	3 Months
Expense	3,50,000
Supported By	Sandvik Asia

Reviving Livelihood: Jumpstart

To provide a head start for individuals facing challenges in pursuing livelihood opportunities, Rotary Amanora is actively raising funds to support socially and economically marginalized communities in India. The goal is to empower them to initiate and sustain their small businesses, ultimately enabling them to earn a livelihood. The initiative is also aimed at helping individuals facing challenges to livelihood due to natural calamities, family issues, lack of capital, medical emergencies etc. Spherule Foundation is responsible for completing the due diligence process of the beneficiaries, covering the socio-economic profile of the individuals, their background check, and their relevant educational qualifications and skills.

Initiative	Jumpstart Initiative
Location	**Pan- India**
Duration	1 year (Ongoing)
Beneficiaries	Individuals from socio-economic marginalized sections
Expense	2,10,543
Supported By	Rotary Club of Pune Amanora

Rainwater Harvesting and WASH

The project aims to create Rainwater Harvesting infrastructure in two schools, namely, Sundrabai Marathe School, Kharadi and JM Vidyalaya, Wadebolai. Further, a WASH unit consisting of 4 girls' toilets will also be constructed in Sundrabai Marathe School. Further, awareness sessions on water conservation and sanitation are being conducted in both schools to inculcate behavioral change among students and staff. The project will contribute towards water conservation by storage of rainwater in an underground tank, as well as recharge of groundwater. This will ensure that 100% rainwater is reused and the issue of water scarcity in the schools is addressed.

Initiative	Rainwater Harvesting and WASH
Location	Pune
Duration	January to March 2024
Beneficiaries	Sundrabai Marathe School, Kharadi and JM Vidyalaya, Wadebolai.
Expense	Rs 40,00,000
Supported By	Tower Vision India Pvt Ltd

WoHLA: Women's Health and Livelihood Alliance

The Women's Health and Livelihood Alliance (WOHLA) aims to create collaboration and convergence between various market actors across the family planning ecosystem to improve health outcomes for women. It intends to pool technical and non-technical resources and build strategic partnerships across the private, public, philanthropic, financial, and social sectors under a unified blended finance facility which deliver safe, accessible, affordable and critical sexual and reproductive health (SRH) care and economic empowerment for a million women over three years.

Initiative	WoHLA: Women's Health and Livelihood Alliance
Location	Pune and Delhi NCR
Duration	February 2024 to June 2024
Beneficiaries	Women in age group 18- 29
Expense	Rs 3,00,000
Supported By	US AID and Samhita

WeCare Mentorship Program

WeCare Mentorship Program for Women Entrepreneurs aimed to build and strengthen skills , attitudes and values needed for entrepreneurship. It focused on women beneficiaries who were already running a small business. Multiple aspects of entrepreneurship were covered through a well-designed curriculum. The sessions were both in online and offline format. Further, to ensure practical knowledge, Exposure Trips and Book Reading workshops were also conducted. This helped to create networking opportunities and build a community for support. The objective was to create a safe space for sharing, learning and reaching out to each other for support. Employees from S&P Global also conducted the sessions to mentor the beneficiaries by sharing their experiences and inputs.

Initiative	WeCare Mentorship Program for Women Entrepreneurs
Location	Delhi NCR
Duration	December 2023 to April 2024
Beneficiaries	Women entrepreneurs
Expense	Rs 3,00,000
Supported By	S&P Global and Samhita

UMMID Campaign

The primary objective of this campaign is to disseminate accurate information, foster understanding and dispel misconceptions about infertility. The campaign aims to empower individuals with knowledge about the causes, effects and available solutions related to infertility. This will eventually reduce stigma, encourage open conversations, and facilitate access to resources for those affected by infertility.

Initiative	UMMID
Location	Pune, Gurgaon and Chandigarh Tri-city
Duration	March 2024 to June 2024
Beneficiaries	Women
Expense	Rs 10,00,000
Supported By	Venus Remedies Pvt Ltd.

Some of our CSR Partners…

Spherule Foundation
Improving life one breath at a time

A Section 8, Not for Profit Organization

with approved 80G/12A/FCRA

Vision: To work primarily to bring deeprooted sustainable change in people's lives and create an equal, just and sustainable society.

Mission: To work for the less fortunate and economically weaker sections of society. Develop educational and sustainable programs for the urban and rural communities with a focus on women empowerment, Health and Education.

Our Websites:

NGO Website: www.spherule.org
Reviving Livelihood Program: https://revivinglivelihood.org
Building Inclusive Workplaces: www.poshhelp.in
Education: www.instashala.com

Contact Number: 9157003999

Social Media Pages:

https://www.facebook.com/SpheruleFoundation
https://www.linkedin.com/company/spherule -foundation/
https://www.instagram.com/spherulefoundation/

Email id: mangesh@spherule.org
For workplace sexual harassment services: reach@poshhelp.in

Annual Audited Reports 23-24, 22-23 & 21-22.

SPHERULE FOUNDATION
CIN:U85300PN2017NPL173116
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	Particulars	Note	31st March, 2022 Rs.	31st March,2021 Rs.
	INCOME			
I	Revenue from operations	12	52,232	25,929
II	Other Income	13	457	135
III	**TOTAL INCOME (I + II)**		**52,689**	**26,064**
IV	**EXPENSES**			
	(a) Cost of materials consumed	14	36,758	11,936
	(b) Employee benefits expenses	15	5,388	709
	(c) Depreciation and amortisation expenses	8	313	33
	(d) Finance costs	16	8	1
	(e) Other expenses	17	4,209	1,096
	TOTAL EXPENSES		**46,677**	**13,775**
V	Profit before exceptional and extraordinary items and tax (III-IV)		6,013	12,288
VI	Exceptional items			-
VII	**Profit before extraordinary items and tax (V- VI)**		**6,013**	**12,288**
VIII	Extraordinary Items		-	-
IX	**Profit before tax (VII-VIII)**		**6,013**	**12,288**
X	**Tax Expense:**			
	(a) Current tax expense		-	-
	(b) Short/(Excess) Tax Provision		-	-
	(c) Deferred tax			
XI	**Profit / (Loss) from continuing operations (VII-VIII)**		**6,013**	**12,288**
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII - XIII)		-	-
XV	**Profit/ (Loss) (XI+XIV)**		**6,013**	**12,288**
XVI	**Earning per equity share:**			
	(1) Basic		-	-
	(2) Diluted		-	-

The accompanying notes 3 to 26 are an integral part of these financial statements
As per our report of even date attached

For S A N N & CO
Chartered Accountants
Firm No : 144916W

Suresh R. Malani
(Partner)
MRN : 148669

Place: Pune
Date: 7-09-2022

For and on behalf of Board of Directors
of Spherule Foundation

Kamal Bora Singh
(Director)
DIN: 07496264
Place: Pune
Date: 7-09-2022

Geeta Bora
(Director)
DIN: 07505355
Place: Pune
Date: 7-09-2022

SPHERULE FOUNDATION
CIN:U85300PN2017NPL173116
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

(Rs in '000)

	Particulars	Note	For the year ended 31st March, 2023 Rs.	For the year ended 31st March, 2022 Rs.
	INCOME			
I	Revenue from operations	12	74,691	52,232
II	Other Income	13	640	457
III	**TOTAL INCOME (I + II)**		**75,331**	**52,689**
IV	**EXPENSES**			
	(a) Utilization of Projects	14	58,988	43,154
	(b) Employee benefits expenses	15	603	425
	(c) Depreciation and amortisation expenses	8	339	313
	(d) Finance costs	16	-	-
	(e) Other expenses	17	2,789	2,784
	TOTAL EXPENSES		**62,719**	**46,677**
V	Profit before exceptional and extraordinary items and tax (III-IV)		12,612	6,013
VI	Exceptional items			
VII	**Profit before extraordinary items and tax (V- VI)**		**12,612**	**6,013**
VIII	Extraordinary Items		-	-
IX	**Profit before tax (VII-VIII)**		**12,612**	**6,013**
X	**Tax Expense:**			
	(a) Current tax expense		-	-
	(b) Short/(Excess) Tax Provision		-	-
	(c) Deferred tax			
XI	**Profit / (Loss) from continuing operations (VII-VIII)**		**12,612**	**6,013**
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII - XIII)		-	-
XV	**Profit/ (Loss) (XI+XIV)**		**12,612**	**6,013**
XVI	**Earning per equity share:**			
	(1) Basic		-	-
	(2) Diluted		-	-

Summary of significant accounting policies 1&2
The accompanying notes 3 to 19 are an integral part of these financial statements
As per our report of even date attached

For S A N N & CO
Chartered Accountants
Firm No : 144916W

Suresh R. Malani
(Partner)
MRN : 148669

Place: Pune
Date: 22-09-2023

For and on behalf of Board of Directors
of Spherule Foundation

Kamal Bora Singh
(Director)
DIN: 07496264
Place: Pune
Date: 22-09-2023

Geeta Bora
(Director)
DIN: 07505355
Place: Pune
Date: 22-09-2023